

Korn School Building Closing Budgeted Financial Impact for 2018-2019

Operating Expense Reduction

Trash Disposal	\$ (2,000)
Building Maintenance & Supplies	\$ (19,284)
Copier Rental	\$ (3,775)
Supplies	\$ (4,675)
Electricity	\$ (37,078)
Oil	\$ (17,064)
Transportation	\$ (37,312)
Software	\$ (3,500)
Dues	\$ (525)
Salaries	\$ (510,162)
Benefits	\$ (180,521)
Total	\$ (815,896)

Expenses

Budgeted Legal Fees Associated with Transfer	\$ 50,000.00
Total	\$ 50,000.00

Estimated Net Savings to 2018-2019 Budget (\$765,896.00)

* Final savings subject to fiscal year 18/19 audit.